

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY RELATIVE TO  
ESTABLISHMENT OF FAIR MARKET VALUE FOR PROPERTIES TO BE ACQUIRED.

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WHEREAS, the Department of Housing and Urban Development authorizes local public agencies carrying out urban renewal projects to establish fair market value of property to be acquired and to certify to the existence and documentation of certain facts and requirements, subject to a post-audit by H.U.D. as set forth in such regulations, policies and requirements of the Secretary as shall be in effect from time to time.

NOW, THEREFORE, be it resolved by the Boston Redevelopment Authority:

- (1) THAT the Director, in behalf of the Authority, is authorized to prepare, execute and submit to H.U.D. a certificate relating to the establishment of Fair Market Value for parcels valued at \$50,000 or less to be acquired in accordance with the regulations, policies and requirements of the Department of Housing and Urban Development as shall be in effect from time to time.
- (2) THAT the Board shall establish the fair market value of all parcels in excess of \$50,000 to be acquired in accordance with the regulations, policies and requirements of the Department of Housing and Urban Development as shall be in effect from time to time.